

PRESS RELEASE

01.02.2007 | AIRBRIDGECARGO OPERATION CHANGES

Dear colleagues,

AirBridge Cargo(ABC) — Russia's first and largest international scheduled cargo airline, which commenced operations under the brand name of AirBridge Cargo(ABC) in May 2004 and is the first Russian all-cargo airline to operate scheduled services in Europe, Russia and Asia is glad to announce the next milestone in Volga-Dnepr Group's strategic development plan to operate financially independent and operationally strong scheduled and charter cargo airlines and to inform you that starting from February 1 2007 the three Freighters of its four B747 fleet providing services between Europe Russia and China will start flying using new ABC attributes:

IATA code — “RU”

ICAO code — “ABW”

AWB number — 580

The forth Freighter will still remain under the wet-leasing agreement with Volga-Dnepr and will fly to Japan and Hong-Kong combining both ABC and VD attributes till the end of March 2007, when all formalities with JCAB (Civil Aviation Bureau of Japan) will be completed.

The pattern of these operations will be more complicated:

1) AWB number to be used — 580

2) Codes on FRA-SVO/KJA-FRA route — “RU” / “ABW”

3) Codes on SVO/KJA — NGO — HKG — KJA

KJA-HKG-KJA

KJA-NGO-KJA — “VI” / “VDA”

The Management of AirBridgeCargo kindly asks you to treat this switch with the highest priority and to pay special attention to the operations to Japan.

AirBridge Cargo (ABC) is the first Russian all-cargo airline to operate scheduled services in Europe, Russia and Asia — and soon in North and South America.

AirBridge Cargo, Russia's first international scheduled cargo airline, was launched in 2002 by the Volga-Dnepr Group. The new airline commenced commercial operations in May 2004, using Boeing 747 freighter aircraft to serve markets between Europe and Asia via Russia.

By combining high quality customer service and a competitive product offering, the airline is developing its network and flight frequencies in line with customer demand, based on the strong business relationships established with major global and regional freight forwarding and logistics organizations, such as Panalpina, DHL, Schenker, Kuehne + Nagel, TNT, UPS, KWE, Nippon Express, Daher, and carries cargo for major organisations including Rosoboronexport, Exxon Mobil, Schlumberger, Acer, Boeing, General Motors, Toyota, Honda and Jaguar.

For more information please contact:

AirBridgeCargo customer service

tel.: + 7 495 786-26-13

fax: +7 495 755-65-81

e-mail: service.svo@airbridgecargo.com